

FacilityCalgary eNewsletter – March 27, 2006

Real Estate / Energy / Infrastructure / Construction NEWS

FacilityCalgary eNewsletter est. October 15, 1999

< NEWS Today > Monday, March 27, 2006

- + Calgary's Stephen Ames wins PGA Players Championship @ Sawgrass by 6 strokes >
- + crude steady above US\$ 64/barrel on Asian markets, Nigerian & Iranian supply jitters >
- + Prime Minister Harper meets US Pres. Bush this week; softwood lumber on the agenda >

< NEWS – March 21 – 26 >

- + Alberta 'Special Places'/ protected areas opening to coal bed methane development >
- + Alcatel & Lucent Technologies to merge; US\$ 34 billion deal >
- + CCS Income Trust to acquire Grizzly Well Servicing Inc. >
- + CCS Income Trust to acquire HMI Industries Inc. >
- + Crombie REIT closed \$ 204.8 million equity financing >
- + CRTC review panel initiatives may ease restrictions on phone company ownership >
- + Empire Company competed establishment of Crombie REIT >
- + Enbridge Inc. seeking more US pipeline acquisitions >
- + Enerplus Resources Fund closed \$ 253.46 million equity financing >
- + General Motors raised US\$ 8.8 billion; sold 78% of GMAC commercial mortgage biz >
- + HBC's new owner plans to off-load 80 under-performing Zellers & Bay store locations >
- + Husky Energy give engineering go-ahead to boost Lloydminster upgrader production >
- + Husky Energy Lloydminster upgrader upgrade will involve \$ 2.3 billion investment >
- + New Millennium Capital Corp. closed \$ 3 million equity financing >
- + Plains All American Pipeline closed US\$ 101.4 million equity financing >
- + Shell E & P Americas announced they bought oil sands lease for \$ 465 million >
- + University of Calgary celebrates 40th anniversary as independent university >
- + Western Financial Services Group Inc. adopted Shareholder Rights Plan >

[Editor's note: we do not report refinancings, offerings or credit facility news; we report relevant CLOSED new debt & new equity financings in excess of \$ 1 million]

< People on the move >

- + Brendan Hughes to Director, Equity Securities Lending @ CIBC Mellon Global Securities >
- + Cliff Mackay to Pres. & CEO @ Railway Association of Canada >
- + David Thomas to Pres. @ Richards Oil & Gas Limited >
- + Denise McLaren to Director Development & Training @ TransGlobe Property Mgmt. >
- + Dr. Baijee Gogoi to Sr. Geologist @ Canoro Resources Ltd. >
- + Dr. Gauri Kanta Hanique to Exploration Director @ Canoro Resources Ltd. >
- + Dr. John Holroyd to Geoscience Technical Advisor @ Canoro Resources Ltd. >
- + Jay Pryor to VP Business Development @ Chevron Corporation >
- + Jeremy Roberge to VP Capital Markets @ Inter Pipeline Fund >
- + John Scott to COO @ Caspian Services Inc. >
- + Kathy Sendall, Sr VP Petro Canada to Chair @ Canadian Assoc. of Petroleum Producers >
- + Kristine Eidsvik to Partner @ Bennett Jones LLP >
- + Kyle Hranicky to CEO @ Wells Fargo & Company >
- + Nash Lakha to Pres. & CEO @ Parmalat Canada >
- + Norman Raschkowan to Chief Investment Officer @ Standard Life Investments Inc. >
- + Richard Nadeau to Sr. VP Toronto Stock Exchange @ TSX Group >
- + Rick Alexander, VP Finance & CFO @ Niko Resources Ltd. resigned >
- + Terrance Powell to VP Investor Relations @ Caspian Services Inc. >

material obtained from sources believed reliable; send items to research@maxcomm.ca

< **Commentary & Stuff** >

+ Alberta Infrastructure & Transportation Minister Dr. Lyle Oberg was ousted from PC caucus, stripped of his cabinet post & will sit as an independent. Swift caucus justice for criticizing the Premier; no word yet on a replacement . . my money is on Gary Marr . . time to get him back into the inner circle, his penance should be done >

+ what can one say about the Provincial Budget ? . . a reduction in corporate tax rates from 11.5% to 10 % was a bright light, but how can the spending increase be justified ? on one hand coffers are bulging, but the government has lost its way on responsibility on spending by increasing spending 8.3% , especially when so much of it is capital spending at a time when labour shortages are putting inflationary pressure on everything in Alberta. Notably the budget was virtually silent on measures to bring new people to the province to fill a pressing need, also silent on schools for Calgary >

+ with the departure of Minister Oberg, who will shepherd the massive capital projects load in Infrastructure & Transportation? While shifting school construction project responsibility to Education Minister Gene Zwozdesky is a good move [OK, Gene inspires people to like him a lot more than Lyle] so far his 'look at the whole province strategy' offers nothing tangible to alleviate Calgary's huge school development & refurbishment deficit. While the football gets tossed again between ministries, the lack of a comprehensive province wide strategy is as telling as ever that the lack of autonomy for School Districts to chart their own course is getting worse rather than better . . stay tuned . . . >

+ it is easy, it seems, to govern while the cash is flowing like water over Niagara, but their needs to be a steady hand at the tiller & vision that goes beyond the next fishing trip, something Ralph Klein is not conveying at all these days; his challenge is to prove he is putting the best interest of the province ahead of his own as EVERYONE wonders if he will change his retirement schedule? This question on the mind of every thinking Albertan; how much damage can he do in 18 months of 'Chretien-esque' legacy building/spending vis-à-vis 'how much can someone new accomplish if he leaves sooner ?' . . . the PC party need very sober thought on this >

+ Singles and Friends Toastmasters: a singles club for speakers meets every Wed. @ 7 PM <http://singlesandfriendstoastmasters.blog-city.com> >

+ comments & news items always welcome: research@maxcomm.ca >

< **CalgaryOfficeSpace.com go** > <http://www.calgaryofficespace.com>

+ office space available **For Lease** in Calgary <http://www.calgaryofficespace.com> >

+ search Calgary office suites available **For Lease** + 2584 links & 167 searchable pages >

+ for leasing call: 444-6939 or email mark.kolke@maxcomm.ca >

< **Infrastructure / P3 / Education Facility News – go green** >

+ Alberta government Budget 2006; \$4.1-billion surplus in 2006-07 allocated to savings and capital investment; \$13.3 billion in infrastructure work over three years; \$3.6 billion in provincial highways, \$3.1 billion for municipal infrastructure grant programs, \$2.9 billion for health facilities and equipment, \$1.1 billion for post-secondary facilities, \$833 million for schools, \$277 million for water and wastewater management >

+ a report released by Standard & Poor's Ratings Services titled "Public-Private Partnerships Are Gaining Traction In U.S. Transportation" discusses recent multibillion-dollar privatizations of Indiana Toll Road & Chicago Skyway & how many state, local, & regional providers of roadway infrastructure are reevaluating capital programs in the context of the evolving public-private partnership (P3) model >

+ Calgary City Council agree on a plan for a new main library location directly north of City Hall; to be coordinated with the parking authority & Bow Valley College redevelopment. So far the city has committed \$ 40 million to the estimated \$ 130-150 million price tag; as the province doles out cash to Bow Valley College, the City has yet to describe where it will get it's additional funds . . . >

+ the National Capital Commission is calling for expressions of interest [due May 18] for a P3 development; housing focused mixed use project on a long term ground lease just 150 metres from Parliament Hill >

+ LEED CANADA <http://www.cagbc.org/> >

+ LEED USA <http://www.usgbc.org/> >

+ BOMA Go Green program <http://www.bomagogreen.com> >

< IT, MIS, Tech & Telephony News > **

+ Cisco to buy Motorola ? . . stay tuned >

+ Calvetti, Ferguson & Wagner <http://www.cfw-cpa.com/> , a Texas accounting firm announced the release of SOX Symphony -- a hosted software service that simplifies compliance with the Sarbanes-Oxley Act of 2002. This intuitive solution allows seamless integration of Sarbanes-Oxley related data throughout an organization and can replace the rudimentary spreadsheet-based process currently used by many companies with a proven workflow and methodology >

+ Googled from your cell phone lately? Or checked an online newspaper you're your BlackBerry? Wireless carriers & Internet companies are making big bets that you will soon, generating more traffic and revenue in the process. Most Web sites aren't ready to receive mobile visitors: Complex designs & graphics often turn conventional Web pages into gibberish on mobile devices. Mobil Top Level Domain hopes to change that by promoting new Web address & design standards to make the Internet more accessible for users with tiny portable screens; they will soon be taking registrations for ".mobi" Internet addresses, joining the familiar .com, .net and international domains such as Japan's .jp and the European Union's .eu suffix. Registrants that want to use .mobi addresses will have to overhaul their sites to make sure they work as well on a cell-phone screen as PC . . . stay tuned >

< Annual / Special Meetings >

April 12

Enerplus Resources Fund, Calgary, Annual General Meeting

April 17

OPTI Canada Inc, Calgary, Annual & Special Shareholder Meeting

April 18

Fairmont Hotels & Resorts, Toronto, Special Meeting of Shareholders

April 19

Calgary Airport Authority, Calgary, Annual Public Meeting

April 21

Canadian National Railway Company, Memphis, Tennessee, Annual Meeting of Shareholders

May 1

Enbridge Income Fund, Toronto, Annual Meeting of Unitholders

May 3

Enbridge Inc., Toronto, Annual Meeting of Unitholders

Pioneer Natural Resources Company, Irving, Texas, Annual Meeting of Stockholders

May 4

Manulife Financial Corporation, Toronto, Annual General Meeting

May 10

Finning International Inc., Vancouver, Annual Meeting of Shareholders

[readers: please send us your AGM date/details for listing here]

< Mark your calendar – business events, functions etc. >

Mar. 29

Montreal Real Estate Forum, Fairmont Queen Elizabeth, Montreal

<http://www.realestateforums.com>

Apr. 3

1st Session of 39th Parliament begins, House of Commons, Ottawa

Apr. 4

39th Parliament Throne Speech, Senate Chamber, Ottawa

Apr. 10-11

National Green Buildings Conference, Ottawa Congress Centre, Ottawa

Info/Register: <http://www.realestateforums.com/greenestate/mission.html>

Apr. 13

BOMA Calgary Luncheon, location to be announced, Calgary

Guest speaker: John Masters, Pres. & CEO, Calgary Technologies Inc.

Apr. 19

Vancouver Real Estate Forum, Hyatt Regency Hotel, Vancouver

Info/register: <http://www.mediaedgewest.com/realestateforumswest/vancouver/>

May 3-5

20th annual GasMart, Colorado Convention Centre, Hyatt Regency, Denver

Info/inquiries: <http://gasmart.com>

May 4

12th Annual Turning Points Dinner, Palomino Room, Roundup Centre, Calgary

Calgary Women's Emergency Shelter; tickets @ 539-5126

May 9

Edmonton Real Estate Forum, Westin Hotel, Edmonton

Info/register: <http://www.mediaedgewest.com/realestateforumswest/edmonton/>

May 30-31

9th Annual Sustainable Buildings Symposium, TELUS Convention Centre, Calgary

<http://www.sustainablebuildings.ca>

May 31 – June 1

9th Annual Sustainable Buildings Symposium, Fairmont Hotel MacDonald, Edmonton

<http://www.sustainablebuildings.ca>

June 13-15

Global Petroleum Show & Conference, Stampede Park, Calgary

Info/Register: <http://www.petroleumshow.com>

July 7 –16

Calgary Stampede, Stampede Park, Calgary

Info/Tickets: <http://calgarystampede.com>

July 15 – 17

G8 Summit, St. Petersburg, Russia

Info: <http://en.g8russia.ru>

Sept. 23-26

International AgBiotech Conference, TELUS Convention Centre, Calgary

Info/inquiries: ryan@bioalberta.com

< Golf Tournaments >

June 15

4th Annual Coast Hotels & Resorts Classic, Westwood Plateau Golf & CC, Coquitlam

info/sponsor/register: m.hope@coasthotels.com

June 19

2006 IFMA OPEN, course to be announced

info/register: info@ifmacalgary.org

June 26

24th Annual Heart and Stroke Golf Classic, Heritage Pointe, DeWinton

Info/register/sponsor: amaland@hsf.ab.ca

July 19

Clark Builders, 4th Annual Charity Golf Classic, Heritage Pointe Golf Club

Info/register/sponsor: Shelley @ 403-253-0565

< Calgary real estate - commercial >

MaxComm Realty Advisors Inc. <http://www.calgaryofficespace.com> >

- call 444-6939 or email me @: mark.kolke@maxcomm.ca >

- acting for tenants, sub-landlords & buyers >

< closing quotes on life, real estate & golf >

+ 'It's spring fever . . . You don't quite know what it is you DO want, but it just fairly makes your heart ache, you want it so!' - Mark Twain >

+ 'Spring is when you feel like whistling even with a shoe full of slush.'

- Doug Larson >

+ Fairway: An unfamiliar tract of closely mown grass running directly from tee to the green. Your ball can usually be found immediately to the left or right of it." >

+ golf and basketball are two games where the object is to get the ball into a hole. A golf hole is 4 1/2 inches in diameter. The hole in a basketball hoop is 18 inches in diameter. Using the size of the golf hole & a basketball hoop for scale, a 12 foot putt is like sinking a 50 foot hoop >

FacilityCalgary - Real Estate / Energy / Infrastructure / Construction NEWS

Mark Kolke, Editor & Publisher

Distributed by: MaxComm Communications

888 – 3 Street S.W., Suite 1000, Calgary, AB T2P 5C5

Ph: (403) 444-6939 Fax: (403) 265-1979

[material & information obtained from sources believed reliable; send news items to research@maxcomm.ca]

If you prefer not to receive this, REPLY FacilityCalgary@maxcomm.ca with "unsubscribe" in the subject line.

To receive FacilityCalgary, email FacilityCalgary@maxcomm.ca with "sign-up" in subject line.

Copyright © 2006 MaxComm Communications, all rights reserved
