

FacilityCalgary eNewsletter – April 17, 2006

Real Estate / Energy / Infrastructure / Construction NEWS

FacilityCalgary eNewsletter est. October 15, 1999

< NEWS Today > Monday, April 17, 2006

- + crude oil futures rise to US\$ 71.40/barrel on London markets; Iran & Nigeria jitters >
- + FacilityCalgary will not be published April 24 or May 1 >
- + FacilityCalgary new look will appear May 8 >
- + Penn West Energy Trust & Petrofund Energy Trust agree to \$ 11 billion combination >

< NEWS – April 11 – 16 >

- + CCS Income Trust closed \$ 244,640,524 equity financing >
- + Cinch Energy Corp. acquiring \$ 10.75 million Chime area assets >
- + Crombie REIT closed \$ 10,242,610 equity financing [over-allotment] >
- + Cypress Hills Resource Corp. closed \$ 1,576,323 equity financing >
- + First Capital Realty Inc. closed \$ 25.75 million equity financing >
- + Guardian Exploration Inc. closed \$ 4,495,685 equity financing >
- + Halliburton Co. sub. KBR Inc. to launch IPO >
- + London Stock Exchange bidders include Nasdaq, NY Stock Exchange & Macquarrie >
- + OPEC plan to hold production levels, review in June >
- + Paramount Resources closed sale of 50% SAGD JV to North American Oil Sands Corp. >
- + Patch International Inc. acquired 1,024 hectares of oil sand leases >
- + Raven Energy Ltd. to be acquired by TriStar Oil & Gas Ltd. >
- + Reichmann Internaional Development Corp. is establishing Senior Care REIT >
- + Schlumberger & BT formed alliance to meet communication needs of E & P industry >
- + True Energy Trust made \$ 62.5 million takeover bid for Shellbridge Oil & Gas Inc. >
- + Westfield REIT purchased 3 Calgary properties; \$ 50 million >

[Editor's note: we do not report refinancings, offerings or credit facility news; we report relevant CLOSED new debt & new equity financings in excess of \$ 1 million]

< People on the move >

- + Bill Johnson to Pres. & COO Rental Div. @ Rentcash Inc. >
- + Crae Garrett to Partner @ Macleod Dixon LLP >
- + Dave Craddock to Partner @ Macleod Dixon LLP >
- + David Moisik to Associate @ Kasian Architecture Interior Design and Planning Ltd. >
- + Dietmar Wendt to Pres. Global Services @ Nortel Networks >
- + Errol Stewart to Pres. & CEO @ Arsenal Energy Inc. >
- + Garry Tanner to Exec. VP & COO @ Enerplus Resources Fund >
- + Gordon Gabert to Dir. Branch Operations (West) @ All Weather Windows >
- + Jamie Gagner to Partner @ Macleod Dixon LLP >
- + Jerome Bailey to COO & CFO @ New York Mercantile Exchange [NYMEX] >
- + Jim Phillips to Dir. Branch Operations (Central) @ All Weather Windows >
- + Julie Whitaker to Partner @ Macleod Dixon LLP >
- + Kirk Litvenenko to Partner @ Macleod Dixon LLP >
- + Marcus Archer to Partner @ Macleod Dixon LLP >
- + Mike Coolen to Pres. & COO @ Canadian Superior Energy Inc. >
- + Paul Raboud to Pres. & COO @ Bird Construction Company Limited >
- + Robert Surprenant to VP Oil & Gas @ Quadrem International Ltd. >
- + Sam Charanek to Advisor @ Deep Well Oil & Gas Inc. >
- + Todd Thorimbert to Manufacturing Mgr. @ Magna IV Engineering (Calgary) Ltd. >
- + Victoria Barrington to Mgr. Communications @ Calgary Chamber of Commerce >

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material obtained from sources believed reliable; send items to research@maxcomm.ca

< Commentary & Stuff >

+ a big wayto go to Enerplus Resources Fund who donated \$ 5 million to SAIT Polytechnic; largest donation in SAIT's 90 yr. history . . . >

+ the race is on to replace Premier Ralph Klein as leader of the PC Party; Preston Manning's run in the press as a serious contender has just about run out of ink/steam but will likely linger if the other contenders [6 I think] don't start uttering a word or two about what they think, believe in & propose in terms of policy development . . . they have failed to notice that the only reason the press is paying attention to Preston is that he is the only one saying anything; c'mon boys & girls . . lets here some ideas !! >

+ Singles and Friends Toastmasters: a singles club for speakers meets every Wed. @ 7 PM <http://singlesandfriendstoastmasters.blog-city.com> >

+ comments & news items always welcome: research@maxcomm.ca >

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< Infrastructure / P3 / Education Facility News – go green >

+ CORRECTION: last week I wrote about a proposed Calgary/Edmonton bullet train with a budget estimate of \$ 1.6 billion . . not \$1.6 million [oops!]...many thanks to sharp eyed reader Andre Kerkovius for noticing >

+ Canadian Pension funds [Caisse de Dépôt et Placement du Quebec, Omers/Borealis & Ontario Teachers'] are active behind the scenes in the battle to take over BAA PLC, the British Airports operator; competing bids are flying as Grupo Ferrovial, Goldman Sachs and others are in hot pursuit . . . stay tuned . . now that General Electric Co. has also entered the fray >

+ LEED CANADA <http://www.cagbc.org/> >

+ LEED USA <http://www.usgbc.org/> >

+ BOMA Go Green program <http://www.bomagogreen.com> >

< Annual / Special Meetings >

April 17

OPTI Canada Inc., Calgary, Annual & Special Shareholder Meeting

April 18

Fairmont Hotels & Resorts, Toronto, Special Meeting of Shareholders

April 19

Accrete Energy Inc., Calgary, Annual Meeting

Calgary Airport Authority, Calgary, Annual Public Meeting

Husky Energy Inc., Calgary, Annual & Special Meeting of Shareholders

April 20

Enerflex Systems Ltd., Calgary, Annual Meeting

Mystique Energy Inc, Calgary, Annual Meeting

April 21

Canadian National Railway Company, Memphis, Tennessee, Annual Meeting of Shareholders

April 23

Canadian Cancer Society, Calgary, Annual General Meeting

April 24

Dominion Equity Resource Fund, Calgary, Annual and Special Meeting of Shareholders

True Energy Trust, Calgary, Annual Meeting

April 25

Canadian Oil Sands Trust, Calgary, Annual & Special Meeting of Unitholders

ProEx Energy Ltd., Calgary, Annual Meeting

Petro-Canada, Calgary, Annual Meeting

Sequoia Oil and Gas Trust, Calgary, Annual Meeting

United Way of Calgary and Area, Calgary, Annual and Special General Meeting

April 26

Celtic Exploration Ltd., Calgary, Annual Meeting

Encana Corporation, Calgary, Annual Meeting

Fairborne Energy Trust, Calgary, Annual Meeting

Highview Resources Ltd., Calgary, Annual Meeting

Kick Energy Corporation, Calgary, Annual Meeting

April 27

Badger Income Fund, Calgary, Annual Meeting

Nexen Inc., Calgary, Annual General Meeting

Progress Energy Trust, Calgary, Annual Meeting

Zargon Energy Trust, Calgary, Annual Meeting

April 28

Shell Canada Limited, Calgary, Annual Meeting

TransCanada Corporation, Calgary, Annual Meeting

May 1

Enbridge Income Fund, Toronto, Annual Meeting of Unitholders

May 2

Imperial Oil Limited, Calgary, Annual Meeting

May 3

Enbridge Inc., Toronto, Annual Meeting of Unitholders

Masters Energy Inc, Calgary, Annual Meeting

Pioneer Natural Resources Company, Irving, Texas, Annual Meeting of Stockholders

May 4

Great West Life Assurance Company, Toronto, Annual and Special Meeting

London Life Insurance Company, Toronto, Annual and Special Meeting

Manulife Financial Corporation, Toronto, Annual General Meeting

NuVista Energy Ltd., Calgary, Annual Meeting

Real Resources Inc., Calgary, Annual Meeting

The Canada Life Assurance Company, Toronto, Annual and Special Meeting

The Wawanesa Mutual Insurance Company, Winnipeg, Annual Meeting

The Wawanesa Life Insurance Company, Winnipeg, Annual Meeting

Wrangler West Energy Corp., Calgary, Annual Meeting

May 5

Parkland Income Fund, Red Deer, Annual Meeting

May 8

Akita Drilling Ltd., Calgary, Annual Meeting

Atlas Energy Ltd., Calgary, Annual Meeting

Dual Exploration Inc., Calgary, Annual Meeting

Western Lakota Energy Services Inc., Annual Meeting

May 9

BlackRock Ventures Inc., Calgary, Annual Meeting

Canetic Resources Trust, Calgary, Annual Meeting

Mirant Corporation, Atlanta, Annual Shareholders Meeting

Precision Drilling Corporation, Calgary, Annual Meeting
Talisman Energy Inc., Calgary, Annual Meeting

May 10

Compton Petroleum Corporation, Calgary, Annual Meeting
Daylight Energy Ltd., Calgary, Annual Meeting
Finning International Inc., Vancouver, Annual Meeting of Shareholders
Freehold Royalty Trust, Calgary, Annual Meeting
Kereco Energy Ltd., Calgary, Annual Meeting
Paramount Resources Ltd., Calgary, Annual Meeting
TransGlobe Energy Corporation, Calgary, Annual Meeting
Wellco Energy Services Trust, Calgary, Annual Meeting

May 11

Alberta Clipper Energy Inc., Calgary, Annual Meeting
Bonavista Petroleum Ltd., Calgary, Annual Meeting
Burmis Energy Inc., Calgary, Annual General & Special Meeting of Shareholders
C1Energy Ltd, Calgary, Annual Meeting
Esprit Energy Trust, Calgary, Annual Meeting
Galleon Energy Inc., Calgary, Annual Meeting
Paramount Energy Trust, Calgary, Annual Meeting
Prairie Schooner Petroleum Ltd., Calgary, Annual Meeting
Stratic Energy Corporation, Calgary, Annual Meeting

May 12

Midnight Oil Exploration Ltd., Calgary, Annual Meeting
[readers: please send us your AGM date/details for listing here]

< Mark your calendar – business events, functions etc. >

Apr. 19

Vancouver Real Estate Forum, Hyatt Regency Hotel, Vancouver
Info/register: <http://www.mediaedgewest.com/realestateforumswest/vancouver/>

May 3-5

20th annual GasMart, Colorado Convention Centre, Hyatt Regency, Denver
Info/inquiries: <http://gasmart.com>

May 4

12th Annual Turning Points Dinner, Palomino Room, Roundup Centre, Calgary
Calgary Women's Emergency Shelter; tickets @ 539-5126

May 9

Edmonton Real Estate Forum, Westin Hotel, Edmonton
Info/register: <http://www.mediaedgewest.com/realestateforumswest/edmonton/>

May 30-31

9th Annual Sustainable Buildings Symposium, TELUS Convention Centre, Calgary
<http://www.sustainablebuildings.ca>

May 31 – June 1

9th Annual Sustainable Buildings Symposium, Fairmont Hotel MacDonald, Edmonton
<http://www.sustainablebuildings.ca>

June 1

OPEC, 141st meeting of the OPEC Conference, Caracas, Venezuela

June 13-15

Global Petroleum Show & Conference, Stampede Park, Calgary
Info/Register: <http://www.petroleumshow.com>

July 7 –16

Calgary Stampede, Stampede Park, Calgary
Info/Tickets: <http://calgarystampede.com>

July 15 – 17

G8 Summit, St. Petersburg, Russia
Info: <http://en.q8russia.ru>

Sept. 23-26

International AgBiotech Conference, TELUS Convention Centre, Calgary
Info/inquiries: ryan@bioalberta.com

< **Golf Tournaments** >

June 15

4th Annual Coast Hotels & Resorts Classic, Westwood Plateau Golf & CC, Coquitlam
info/sponsor/register: m.hope@coasthotels.com

June 19

2006 IFMA OPEN, course to be announced
info/register: info@ifmacalgary.org

June 26

24th Annual Heart and Stroke Golf Classic, Heritage Pointe, DeWinton
Info/register/sponsor: amaland@hsf.ab.ca

July 17

Ronald McDonald House 6th Annual Charity Golf Classic, Glen Eagles, Cochrane
Info/register/sponsor: lorne@lawsonprojects.com Lorne Larrivee 265-2000

July 19

Clark Builders, 4th Annual Charity Golf Classic, Heritage Pointe Golf Club
Info/register/sponsor: Shelley @ 403-253-0565

Sept. 6

Mortgage Loans Association, Calgary Chapter, Tournament, Inglewood G&CC

Sept. 14

Senior Mens National Water Polo Team Tournament, Glen Eagle GC, Cochrane
Info/register: judithvirag@shaw.ca

< **Calgary real estate - commercial** >

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< **closing quotes on life, real estate & golf** >

+ 'The leaders who work most effectively, it seems to me, never say "I." And that's not because they have trained themselves not to say "I." They don't think "I." They think "we"; they think "team." They understand their job to be to make the team function. They accept responsibility and don't sidestep it, but "we" gets the credit.... This is what creates trust, what enables you to get the task done.' – Peter Drucker >

+ 'One measure of leadership is the caliber of people who choose to follow you.'

- Dennis Pear >

+ 'Golf is a lot of walking, broken up by disappointment and bad arithmetic.'

- Author Unknown >

+ 'I guess there is nothing that will get your mind off everything like golf. I have never been depressed enough to take up the game, but they say you get so sore at yourself you forget to hate your enemies.' - Will Rogers >

+ Robert goes golfing every Saturday. One Saturday, he comes home three hours late. His wife asks him, "What took you so long?" The guy says, "That was the worst game of golf I've ever had. We got up to the first tee, and Charlie hit a hole-in-one and immediately dropped dead of a heart attack." The guy's wife says, "That's terrible!" The guy says, "I know. Then, for the rest of the game, it was hit the ball, drag Charlie, hit the ball, drag Charlie, hit the ball, drag Charlie. . . ">

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