

## FacilityCalgary eNewsletter – April 3, 2006

**Real Estate / Energy / Infrastructure / Construction NEWS**

FacilityCalgary eNewsletter est. October 15, 1999

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## &lt; NEWS Today &gt; Monday, April 3, 2006

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- + Alcatel SA & Lucent Technologies Inc. agreed to US\$ 13.4 billion stock swap merger >
- + City of Calgary closed 5<sup>th</sup> St. SW between 6<sup>th</sup> & 9<sup>th</sup> Ave – April 2-29<sup>th</sup> for utility work >
- + crude futures hovering near US\$ 67/barrel on Nigeria & Iran supply stability concern >
- + First Capital Realty Inc. acquired TransCanada Centre shopping centre, \$ 47.9 million >
- + General Motors to sell majority stake in GMAC >
- + Gran Tierra Energy Inc. agreed to acquired Argosy Energy International >
- + Harper Government Throne Speech today as Parliament Opens >
- + Ralph Klein meets his caucus to discuss his future & his departure as PC Party leader >

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## &lt; NEWS – March 28 – April 2 &gt;

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- + Boardwalk REIT closed \$ 66,462,000 equity financing >
- + Crescent Point Energy Trust agreed to acquire Canex Energy Inc. >
- + Cypress Hills Resource Corp. closed \$ 1,576,323 equity financing >
- + crude futures broke through US\$ 67/barrel >
- + First Capital Realty Inc. closed \$ 100 million debt financing >
- + Holly Corp close US\$ 55 million Montana Refining Co sale to Connacher Oil & Gas Limited >
- + Manulife Financial Corporation closed \$ 350 million debt financing >
- + Noble Energy Inc. closed acquisition of United States Exploration Inc. >
- + Northern Properties REIT bought 5 long term care facilities in AB & BC, \$ 142.9 million >
- + Paramount Resources Ltd. merges 50% oilsand JV with North American Oil Sands Corp. >
- + Paramount Resources Ltd. closed \$ 56,232,000 private placement equity financings >
- + PC Party gave Ralph Klein a 55% leadership review approval vote @ Party convention >
- + Pioneer Natural Resources sold US\$ 1.3 billion Gulf Mexico assets to Marubeni Offshore >
- + ShawCor Ltd. made unsolicited takeover bid for Garneau Inc. >
- + Trilogy Energy Trust closed acquisition of Redsky Energy Ltd. >
- + Venoco Inc. acquired TexCal Energy (LP) LLC for US\$ 456 million >

[ Editor's note: we do not report refinancings, offerings or credit facility news; we report relevant CLOSED new debt & new equity financings in excess of \$ 1 million ]

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## &lt; People on the move &gt;

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- + Alan Tennant to Pres. @ Canadian Real Estate Association >
- + Brian Conley to VP Credit & Admin. @ Pacific & Western Credit Corp. >
- + Brian Grassby to Acting CFO @ Canadian Pacific Railway >
- + Bruce Churchill-Smith to Partner @ Borden Ladner Gervais LLP >
- + Carolyn Campbell to Sr. VP & General Counsel @ The Houston Exploration Co. >
- + Joesph Nemia to Exec. VP & Chief Sales Officer @ CIT Corporate Finance >
- + Karen Maidment to Chief Financial & Admin. Officer @ BMO Financial Group >
- + Kim McKenzie to Exe. VP Scotia intek @ Scotiabank >
- + Michael Waites, Exec. VP & CFO @ Canadian Pacific Railway resigned >
- + Paul Williams to COO @ Global Energy Group >
- + Peter Ragauss to Sr. VP & CFO @ Baker Hughes Incorporated >
- + Richard Alexander to Sr. VP Finance & CFO @ AltaGas Income Trust >
- + Richard Poirier to VP Exploration @ Choice Resources Corp. >
- + Robert Baldauf to Management Consulting Leader @ Meyers Norris Penny LLP >
- + Sandra Young to Gen. Mgr. Edmonton @ Homes by Avi >
- + Stephen Thorington, Exec. VP & CFO @ Plains Exploration & Production Co. retiring >

+ Zin Smati to Pres. & CEO @ SUEZ Energy North America Inc. >
material obtained from sources believed reliable; send items to research@maxcomm.ca]
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< Commentary & Stuff >

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+ an era is drawing to a close; another one will soon begin. Alberta PC Party delegates did what they had no choice but to do. Premier Ralph Klein was holding to an unreasonable position of a 'very long goodbye' creating a period of uncertainty of leadership & an 18 month leadership race to succeed him. The PC Party did the only thing it could do; it sent a strong message which will likely result in a much speedier process to select a replacement leader & have an orderly transition to a new Premier who can lead for the future. This is a sad way to go out after great success; sadly, he had numerous opportunities to take advice & counsel from many who were close to him but he de-Kleined to take it. One cannot be anything but amazed by the success he led or the fall from grace he has suffered.>

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+ a great big waytogo to Bill Partridge, celebrating 25 years as Executive Vice President of BOMA Calgary; sorry I missed your surprise party Bill . . best wishes for many more years of success on behalf of our industry >

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+ BOMA Calgary 2006 Awards Winners; announcement as published in the Calgary Herald http://www.boma.ca/Awards/2006%20Winners.pdf >

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+ Singles and Friends Toastmasters: a singles club for speakers meets every Wed. @ 7 PM http://singlesandfriendstoastmasters.blog-city.com >

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+ comments & news items always welcome: research@maxcomm.ca >

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< Infrastructure / P3 / Education Facility News – go green >

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+ the Province of Ontario & 407 ETR agreed to a settlement agreement of all litigation between them which involves a \$40 million customer benefit program, savings for heavy usage vehicle drivers, addition of over 100 km. new highway capacity by late 2007, settlement of all outstanding disputes between the 407 ETR and the Province, appointment of an ombudsman to advocate on behalf of 407 ETR users >

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+ the 2.1 million sq. ft. Bank of America Tower under construction @ One Bryant Park, New York City, strives to be "the first 'green' high-rise office building in the U.S. http://www.durst.org/i\_prop.asp?propertyid=12 >

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+ OMERS & partners bidding to take over UK ports operator Associated British Ports PLC in deal expected to be valued at \$ 4 billion . . stay tuned . . >

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+ LEED CANADA http://www.cagbc.org/ >

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+ LEED USA http://www.usgbc.org/ >

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+ BOMA Go Green program http://www.bomagogreen.com >

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**< IT, MIS, Tech & Telephony News > \*\***

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+ Toshiba rolled out the world's first high-definition DVD player in Japan, beating the rival Blu-ray format backed by Sony into the market >

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+ IBM & 3Com announced they will deliver IP Telephony suite for small & medium sized enterprises. Both companies will introduce the 3Com VCX suite of IP telephony solutions on IBM's "all-in-one" System i business computing solution to integrate IP telephony capabilities with the System i, which already comes loaded with hardware, database software, storage and security; an IP telephony suite that can run in a single Linux on POWER partition on the System i. This will allow enterprises to run business and telephony applications simultaneously, managed by the System i's management tools >

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+ Google Inc. is introducing a financial news & stock quote service to compete in the on-line finance information market dominated by Internet media rivals & on-line brokers. Google's trial version of the service called Google Finance <http://finance.google.com/finance> uses a keyword search system that primarily provides financial news, stock quotes, charts and data. In its trial form, the site is far less comprehensive than established financial sites such as those from Yahoo Inc., Microsoft Corp.'s MSN America Online's Money & Finance and TheStreet.com >

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**< Annual / Special Meetings >**

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April 5

NOVA Chemicals Corporation, Pittsburgh, Annual Meeting of Shareholders

April 11

The Dominion Atlantic Railway Company, Calgary, Annual Meeting of Shareholders

April 12

Enerplus Resources Fund, Calgary, Annual General Meeting

April 17

OPTI Canada Inc, Calgary, Annual & Special Shareholder Meeting

April 18

Fairmont Hotels & Resorts, Toronto, Special Meeting of Shareholders

April 19

Calgary Airport Authority, Calgary, Annual Public Meeting

April 21

Canadian National Railway Company, Memphis, Tennessee, Annual Meeting of Shareholders

May 1

Enbridge Income Fund, Toronto, Annual Meeting of Unitholders

May 3

Enbridge Inc., Toronto, Annual Meeting of Unitholders

Pioneer Natural Resources Company, Irving, Texas, Annual Meeting of Stockholders

May 4

Manulife Financial Corporation, Toronto, Annual General Meeting

May 10

Finning International Inc., Vancouver, Annual Meeting of Shareholders

May 11

Burmis Energy Inc., Calgary, Annual General & Special Meeting of Shareholders

[readers: please send us your AGM date/details for listing here]

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**< Mark your calendar – business events, functions etc. >**

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Apr. 3

1<sup>st</sup> Session of 39<sup>th</sup> Parliament begins, House of Commons, Ottawa

Apr. 4  
 39<sup>th</sup> Parliament Throne Speech, Senate Chamber, Ottawa

Apr. 10-11  
 National Green Buildings Conference, Ottawa Congress Centre, Ottawa  
 Info/Register: <http://www.realestateforums.com/greenestate/mission.html>

Apr. 11  
 'Closing the Productivity Gap' Breakfast, Calgary Chamber of Commerce  
 Todd Hirsch, Canada West Foundation & Prem Benimadhu, Conference Board of Canada; info/register: [TPool@CalgaryChamber.com](mailto:TPool@CalgaryChamber.com)

Apr. 13  
 BOMA Calgary Luncheon, location to be announced, Calgary  
 Guest speaker: John Masters, Pres. & CEO, Calgary Technologies Inc.

Apr. 19  
 Vancouver Real Estate Forum, Hyatt Regency Hotel, Vancouver  
 Info/register: <http://www.mediaedgewest.com/realestateforumswest/vancouver/>

May 3-5  
 20<sup>th</sup> annual GasMart, Colorado Convention Centre, Hyatt Regency, Denver  
 Info/inquiries: <http://gasmart.com>

May 4  
 12<sup>th</sup> Annual Turning Points Dinner, Palomino Room, Roundup Centre, Calgary  
 Calgary Women's Emergency Shelter; tickets @ 539-5126

May 9  
 Edmonton Real Estate Forum, Westin Hotel, Edmonton  
 Info/register: <http://www.mediaedgewest.com/realestateforumswest/edmonton/>

May 30-31  
 9<sup>th</sup> Annual Sustainable Buildings Symposium, TELUS Convention Centre, Calgary  
<http://www.sustainablebuildings.ca>

May 31 – June 1  
 9<sup>th</sup> Annual Sustainable Buildings Symposium, Fairmont Hotel MacDonald, Edmonton  
<http://www.sustainablebuildings.ca>

June 13-15  
 Global Petroleum Show & Conference, Stampede Park, Calgary  
 Info/Register: <http://www.petroleumshow.com>

July 7 –16  
 Calgary Stampede, Stampede Park, Calgary  
 Info/Tickets: <http://calgarystampede.com>

July 15 – 17  
 G8 Summit, St. Petersburg, Russia  
 Info: <http://en.q8russia.ru>

Sept. 23-26  
 International AgBiotech Conference, TELUS Convention Centre, Calgary  
 Info/inquiries: [ryan@bioalberta.com](mailto:ryan@bioalberta.com)

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< **Golf Tournaments** >

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June 15  
 4<sup>th</sup> Annual Coast Hotels & Resorts Classic, Westwood Plateau Golf & CC, Coquitlam  
 info/sponsor/register: [m.hope@coasthotels.com](mailto:m.hope@coasthotels.com)

June 19  
 2006 IFMA OPEN, course to be announced  
 info/register: [info@ifmacalgary.org](mailto:info@ifmacalgary.org)

June 26  
 24<sup>th</sup> Annual Heart and Stroke Golf Classic, Heritage Pointe, DeWinton  
 Info/register/sponsor: [amaland@hsf.ab.ca](mailto:amaland@hsf.ab.ca)

July 19  
 Clark Builders, 4<sup>th</sup> Annual Charity Golf Classic, Heritage Pointe Golf Club  
 Info/register/sponsor: Shelley @ 403-253-0565

Sept. 14

Senior Mens National Water Polo Team Tournament, Glen Eagle GC, Cochrane

Info/register: [judithvirag@shaw.ca](mailto:judithvirag@shaw.ca)

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< Calgary real estate - commercial >

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- call 444-6939 or email me @: [mark.kolke@maxcomm.ca](mailto:mark.kolke@maxcomm.ca) >

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< closing quotes on life, real estate & golf >

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+ "The first responsibility of a leader is to define reality. The last is to say thank you. In between, the leader is a servant." - Max DePree >

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+ "Our chief want is someone who will inspire us to be what we know we could be." - Ralph Waldo Emerson >

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+ 'Retirement means no pressure, no stress, no heartache . . unless you play golf. In my retirement I go for a short swim at least once or twice every day. It's either than to buy a new golf ball.' – Gene Perret >

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+ 'The reason the pro tells you to keep your head down is so you can't see him laughing.' – Phyllis Diller >

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Mark Kolke, Editor & Publisher

Distributed by: MaxComm Communications

888 – 3 Street S.W., Suite 1000, Calgary, AB T2P 5C5

Ph: (403) 444-6939 Fax: (403) 265-1979

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